

To: Rector & Wardens

From: Andrew Peat

30 January 2026

Re: Financial Statements for the fiscal year ending December 31, 2025

Please find enclosed draft financial statements for the Parish for the fiscal year ending 2025.

A handwritten signature in black ink, appearing to read 'A. Peat'.

Andrew D. Peat
Treasurer

Anglican Parish of Salt Spring Island
Year Ending December 31st

Consolidated Balance Sheet Assets

	<u>2025</u>	<u>2024</u>
<u>Current Assets</u>		
<u>Bank Accounts & Short Term Investments</u>		
General Chequing Accounts (CIBC)	\$ 152,982.43	\$ 304,066.09
Term Deposit (CIBC)	61,055.74	59,421.64
Total Bank Accounts & Short Term Investments	\$ 214,038.17	\$ 363,487.73
<u>Accounts Receivable</u>		
Hall Use & Sundry Receivables	\$ 1,697.00	\$ -
GST Receivables	10,181.48	4,398.15
Total Accounts Receivable	\$ 11,878.48	\$ 4,398.15
Total Current Assets	\$ 225,916.65	\$ 367,885.88
<u>Other Assets</u>		
<u>Diocesan Consolidated Trust Account</u>		
Cemetery Trust Fund	\$ 163,624.02	\$ 153,624.02
Cemetery Trust Fund (St Mary's)	4,035.86	4,035.86
Parish Bequests Fund	59,319.23	59,319.23
Margaret Mather Bequest	130,638.00	140,000.00
Dorthea Brown Bequest	8,152.54	8,152.54
Dorthea Crofton Bequest	20,000.00	20,000.00
May Cree Shaw Bequest	200,000.00	200,000.00
Total Investments	\$ 585,769.65	\$ 585,131.65
Total Other Assets	\$ 585,769.65	\$ 585,131.65
Total Assets	\$ 811,686.30	\$ 953,017.53

Anglican Parish of Salt Spring Island
Year Ending December 31st

Consolidated Balance Sheet Liabilities & Equity

	<u>2025</u>	<u>2024</u>
<u>Current Liabilities</u>		
<u>Liabilities</u>		
Accounts Payable (Trade)	\$ 12,384.87	\$ 33,504.84
Revenue Received in Advance	\$ 22,502.55	\$ -
Total General Operating Fund Liabilities	\$ 34,887.42	\$ 33,504.84
Total Liabilities	\$ 34,887.42	\$ 33,504.84
 <u>Equity</u>		
<u>Equity (Unrestricted)</u>		
General Operating Fund	\$ (411.41)	\$ (2,926.77)
Total Equity Unrestricted	\$ (411.41)	\$ (2,926.77)
 <u>Equity (Restricted)</u>		
Internally Restricted		
Capital Replacement Fund	\$ 78,802.29	\$ 76,605.81
Parish Bequests Fund	59,319.23	59,319.23
	\$ 138,121.52	\$ 135,925.04
Externally Restricted		
Unremitted Directed Donations & Funds	\$ 31,569.43	\$ 36,398.83
Cemetery Trust Fund	188,348.72	172,992.69
May Cree Shaw Bequest	251,600.65	258,922.40
Memorial Fund	3,256.58	2,706.58
Dorthea Brown Bequest	5,266.26	5,266.26
Dorthea Crofton Bequest	20,000.00	20,000.00
Margaret Mather Bequest	111,000.67	142,263.58
Margaret Spencer Bequest Fund	28,046.46	147,964.08
	\$ 639,088.77	\$ 786,514.42
Total Equity (Restricted)	\$ 777,210.29	\$ 922,439.46
Total Equity (Unrestricted & Restricted)	\$ 776,798.88	\$ 919,512.69
Total Liabilities & Equity	\$ 811,686.30	\$ 953,017.53

Anglican Parish of Salt Spring Island
Year Ending December 31st

General Operating Fund Income & Expenses

	<u>2025</u>	<u>2024</u>
Income		
Envelopes	\$ 162,847.60	\$ 144,165.80
Festival Envelopes	14,743.05	11,312.00
Other Identifiable Givers	11,218.55	33,064.40
Open Offerings	4,344.16	4,070.27
Miscellaneous Unreceipted Donations - Canada Helps etc	7,900.00	2,525.00
Total Offerings	\$ 201,053.36	\$ 195,137.47
Bequests	\$ -	\$ -
Parish Organizations Donations	4,607.86	5,267.73
Money Raising Revenue	10,282.83	7,802.26
Hall Use Receipts	22,925.00	21,127.50
Interest & Investment Income	1,634.10	2,174.71
Miscellaneous Income	4,866.29	12,684.18
Family Place Rental	18,525.00	14,700.00
Total Income	\$ 263,894.44	\$ 258,893.85
Expenses		
Assessment	\$ 50,400.00	\$ 60,318.00
Parish Outreach	7,480.00	7,500.00
Administration (schedule attached)	80,600.38	81,193.24
Pastoral Ministry (schedule attached)	70,081.91	50,888.37
Committees & Organizations (schedule attached)	970.59	1,671.25
Property & Equipment (schedule attached)	56,479.41	59,127.81
Total Expenses	\$ 266,012.29	\$ 260,698.67
Net Ordinary Income	\$ (2,117.85)	\$ (1,804.82)
Interfund Transfers		
Parish Bequests Funds Income	\$ 4,633.21	\$ 4,343.52
Memorial Fund Income	-	128.80
Total to/from Funds	\$ 4,633.21	\$ 4,472.32
Net Income (Loss)	\$ 2,515.36	\$ 2,667.50

Schedule of General Operating Fund Surplus

	<u>2025</u>	<u>2024</u>
Opening General Operating Fund Equity	\$ (2,926.77)	\$ (5,594.27)
Net Income	2,515.36	2,667.50
Transfer to Margaret Mather Bequest Fund (Note #4)	-	-
General Operating Equity End of Yeat	\$ (411.41)	\$ (2,926.77)

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Anglican Parish of Sait Spring Island
Year Ending December 31st

Schedule of General Operating Fund Expenses

	<u>2025</u>	<u>2024</u>
Administration & Staff		
Advertising	\$ 557.40	\$ 414.33
Benefits & Statutory Contributions (Support Staff)	11,646.02	10,731.71
Church Supplies	851.80	1,089.09
Miscellaneous	1,685.77	2,723.80
Office Equipment Maintenance	913.49	891.70
Office Supplies	1,706.45	1,730.67
Organists	22,455.00	23,615.00
Administration Support Staff	35,672.34	34,596.63
Telephone, Bank Charges & Postage	3,762.11	4,050.31
Treasurer	1,350.00	1,350.00
Total Administration & Staff	\$ 80,600.38	\$ 81,193.24
Pastoral Ministry		
Relief Clergy	\$ 2,550.00	\$ 2,700.00
Stipend	51,797.60	41,908.00
Benefits & Statutory Contributions (Clergy)	15,734.31	6,280.37
Total Pastoral Ministry	\$ 70,081.91	\$ 50,888.37
Committees & Organizations		
Worship & Spirituality	\$ -	\$ -
Music	880.82	1,671.25
Rector's Discretionary	-	-
Pastoral Care	89.77	-
Total Committees & Organizations	\$ 970.59	\$ 1,671.25
Property & Equipment		
Grounds	\$ 1,086.26	\$ 768.68
Insurance	17,110.00	17,202.00
Janitor	18,240.00	19,965.00
Janitorial Supplies	1,646.78	1,742.49
License & Taxes	617.11	2,262.78
Repairs & Maintenance (All Saints)	2,453.18	3,961.20
Repairs & Maintenance (Organ)	-	-
Repairs & Maintenance (St Marks)	-	-
Repairs & Maintenance (St Marys)	804.00	497.98
Repairs & Maintenance (Equipment)	-	223.16
Security	745.73	1,278.36
Utilities (All Saints)	10,077.12	10,047.11
Utilities (St Mark's)	304.11	68.12
Utilities (St Mary's)	3,395.12	1,110.93
Total Property	\$ 56,479.41	\$ 59,127.81

**Anglican Parish of Salt Spring Island
Fund Accounts Activity**

	<u>Cemetery Trust</u>	<u>St Mark's Bequests</u>	<u>Cree Shaw Bequest</u>
Balance December 31, 2024	\$ 172,992.69	\$ 25,266.26	\$ 258,922.40
Receipts			
Donations	\$ -	\$ -	\$ -
Revenue	10,000.00	-	-
Interest & Investment Income	8,171.03	1,874.24	11,805.40
Total Receipts	\$ 18,171.03	\$ 1,874.24	\$ 11,805.40
Expenses	\$ 2,815.00	\$ -	\$ 19,127.15
Surplus (Deficit)	\$ 15,356.03	\$ 1,874.24	\$ (7,321.75)
Interfund Transfers	\$ -	\$ (1,874.24)	\$ -
Balance December 31, 2025	\$ 188,348.72	\$ 25,266.26	\$ 251,600.65

	<u>Parish Bequests Fund</u>	<u>Mather Bequest</u>	<u>Spencer Bequest</u>
Balance December 31, 2024	\$ 59,319.23	\$ 142,263.58	\$ 147,964.08
Receipts			
Donations	\$ -	\$ 10,638.00	\$ -
Revenue	-	-	-
Interest & Investment Income	2,758.97	-	-
Total Receipts	\$ 2,758.97	\$ 10,638.00	\$ -
Expenses		\$ 41,900.91	\$ 119,917.62
Surplus (Deficit)	\$ 2,758.97	\$ (31,262.91)	\$ (119,917.62)
Interfund Transfers	\$ (2,758.97)	\$ -	\$ -
Balance December 31, 2025	\$ 59,319.23	\$ 111,000.67	\$ 28,046.46

	<u>Capital & Equipment Replacement Fund</u>	<u>Memorial Funds</u>	<u>Directed Donations</u>
Balance December 31, 2024	\$ 76,605.81	\$ 2,706.58	\$ 36,398.83
Receipts			
Donations	\$ -	\$ 550.00	\$ 23,510.00
Revenue	1,500.00	-	33,697.91
Interest & Investment Income	-	-	-
Total Receipts	\$ 1,500.00	\$ 550.00	\$ 57,207.91
Expenses	\$ 456.94	\$ -	\$ 56,276.03
Surplus (Deficit)	\$ 1,043.06	\$ 550.00	\$ 931.88
Interfund Transfers	\$ 1,153.42	\$ -	\$ (5,761.28)
Balance December 31, 2025	\$ 78,802.29	\$ 3,256.58	\$ 31,569.43

	<u>Total Restricted Equity</u>
Balance December 31, 2024	\$ 922,439.46
Receipts	
Donations	\$ 34,698.00
Revenue	45,197.91
Interest & Investment Income	24,609.64
Total Receipts	\$ 104,505.55
Expenses	\$ 240,493.65
Surplus (Deficit)	\$ (135,988.10)
Interfund Transfers	\$ (9,241.07)
Balance December 31, 2025	\$ 777,210.29

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Accrual Basis

Anglican Parish of Salt Spring Island

Profit & Loss

January through December 2025

	General	Directed Donations (Restricted Equity)	Funds (Restricted Equity)	Total Restricted Equity	TOTAL
Ordinary Income/Expense					
Income					
4300 Env & Identifiable Givings	188,809.20	22,665.00	500.00	23,165.00	211,974.20
4305 Miscellaneous Donations	7,900.00	22,697.45	50.00	22,747.45	30,647.45
4430 Bequests	0.00	0.00	10,638.00	10,638.00	10,638.00
4304 Open Offerings	4,344.16	845.00	0.00	845.00	5,189.16
4370 Money Raising Revenue	10,282.83	7,044.35	0.00	7,044.35	17,327.18
4410 Hall Use Donations	22,925.00	0.00	0.00	0.00	22,925.00
4420 Interest & Invest Income	1,634.10	0.00	19,976.43	19,976.43	21,610.53
4450 Miscellaneous Income	4,866.29	3,956.11	11,500.00	15,456.11	20,322.40
4460 Family Place Rental	18,525.00	0.00	0.00	0.00	18,525.00
4480 Directed Investment Income	0.00	0.00	4,633.21	4,633.21	4,633.21
Total Income	259,286.58	57,207.91	47,297.64	104,505.55	363,792.13
Expense					
5250 Capital Expenses	0.00	6,473.24	169,725.05	176,198.29	176,198.29
5030 Parish Outreach & Missions	7,480.00	28,940.25	0.00	28,940.25	36,420.25
5035 Rector's Discretionary Fun	0.00	12,954.25	0.00	12,954.25	12,954.25
5020 Assessment	50,400.00	0.00	0.00	0.00	50,400.00
5110 Advertising Expense	557.40	161.15	0.00	161.15	718.55
5120 Telephone, Postage & Bank	3,782.11	0.00	0.00	0.00	3,782.11
5140 Church Supplies	851.80	710.39	0.00	710.39	1,562.19
5160 Office Supplies	1,706.45	0.00	0.00	0.00	1,706.45
5170 Organists Expense	22,455.00	0.00	0.00	0.00	22,455.00
5175 Secretary Expense	35,672.34	0.00	0.00	0.00	35,672.34
5190 Treasurer Expense	1,350.00	0.00	0.00	0.00	1,350.00
5200 Office Equipment	913.49	0.00	0.00	0.00	913.49
5240 Miscellaneous Exp	1,685.77	5,832.60	1,351.45	7,184.05	8,869.82
5290 Additional Clergy	2,550.00	0.00	0.00	0.00	2,550.00
5310 Stipend	51,797.60	0.00	0.00	0.00	51,797.60
5315 Clergy & Staff Benefits	27,380.33	0.00	0.00	0.00	27,380.33
5329 Parish Comm.& Organiztions	970.59	736.65	0.00	736.65	1,707.24
5530 License & Taxes	617.11	0.00	225.00	225.00	842.11
5550 Janitor	18,240.00	160.00	0.00	160.00	18,400.00
5555 Janitorial Supplies	1,646.78	0.00	0.00	0.00	1,646.78
5560 Utilities & Services	13,776.35	0.00	0.00	0.00	13,776.35
5580 Repairs & M (St Marks)	0.00	307.50	0.00	307.50	307.50
5581 Repairs & M (St Marys)	804.00	0.00	4,482.88	4,482.88	5,286.88
5585 Repairs & M (All Saints)	2,453.18	0.00	5,843.24	5,843.24	8,296.42
5587 Grounds Maintenance	1,066.26	0.00	0.00	0.00	1,066.26
5610 Repairs & Maintn (Cemetari	0.00	0.00	2,590.00	2,590.00	2,590.00
5640 Insurance	17,110.00	0.00	0.00	0.00	17,110.00
5650 Security (Hall)	745.73	0.00	0.00	0.00	745.73
Total Expense	266,012.29	56,276.03	184,217.62	240,493.65	506,505.94
Net Ordinary Income	-6,725.71	931.88	-136,919.98	-135,988.10	-142,713.81
Other Income/Expense					
Other Income					
Tsf from Directed	4,607.86	-4,607.86	0.00	-4,607.86	0.00
YE Tst Restricted Funds Equity	0.00	4,829.40	140,399.77	145,229.17	145,229.17
Trf from Funds	4,633.21	-1,153.42	-3,479.79	-4,633.21	0.00
Total Other Income	9,241.07	-931.88	136,919.98	135,988.10	145,229.17
Net Other Income	9,241.07	-931.88	136,919.98	135,988.10	145,229.17
Net Income	2,515.36	0.00	0.00	0.00	2,515.36

The Parish is an Anglican Parish of the Diocese of British Columbia and is a registered charity under the Income Tax Act.

Significant Accounting Policies

1. Land and buildings used by the Parish are registered in the name of the legal owner, the Anglican Synod of the Diocese of British Columbia and therefore are not recorded as assets of the Parish. The cost of equipment and capital improvements are expensed as incurred.
2. The Parish receives receipts, investment income, donations and fund-raising activities which are intended for a specific Parish group, fund, activity, and/or outside organization. In 2025 \$104,505.55 (2024 \$67,978.03) was received and remitted or accrued as internally/externally restricted equity on the statement of accounts.

Restricted Receipts, Donations & Income	
Outreach & Missions	
Alongside Hope (PWRDF)	\$ 1,100.00
	<u>\$ 1,100.00</u>
Parish Committees/Organizations Appeals	
Anglican Caterers (Receipts)	\$ 3,055.41
Altar Guilds	875.00
Gulf Islands Families Together Society (GIFTS)	200.00
Hearth at Phoenix Landing Project (Expended Grant)	22,497.45
Labyrinth Project (Donations & Fund Raising)	435.00
Missions & Outreach Committee (Donations)	2,085.00
Music Makers (Donations & Receipts)	7,325.05
Quilters Group (Receipts)	245.00
Rector's Discretionary Fund	17,990.00
The Chuan Society	1,400.00
	<u>\$ 56,107.91</u>
Parish Funds	
Dorthea Brown Bequest (Investment Income)	\$ 734.88
Cemetery Trust (Investment Income)	8,171.03
Capital Replacement Fund (Receipt)	1,500.00
Cemetery Trust (Plot Sales)	10,000.00
Cree Shaw Fund (Investment Income)	11,805.40
Dorthea Crofton Bequest (Investment Income)	1,139.36
Margaret Mather Bequest (Donation)	10,638.00
Memorial Fund (Donations)	550.00
Parish Bequests Fund (Investment Income)	2,758.97
	<u>\$ 47,297.64</u>
	<u>\$104,505.55</u>

Unexpended grants received to support The Chuan Society's Hearth at Phoenix Landing project of \$22,502.55 (2024 \$0.00) is recorded as "Revenue Received in Advance" on the financial statements and will be recognized as income when expensed.

Net Income of Anglican Caterers, Music Makers and Quilters Groups, \$4,607.86 (2024 \$5,267.73) is recorded as Parish Organizations Donations on the financial statements.

3. Parish Outreach donations are disbursed as approved by Parish Council upon the recommendation of the Missions & Outreach Committee. In 2025 Parish Outreach of \$7,480 (2024 \$7,500) is recorded as an expense on the General Operating Fund statement and was disbursed to:

Parish Outreach (Local)	
Country Grocer, Gift Cards for Schools	\$ 2,050.00
Gulf Islands Families Together Society	500.00
Salt Spring Island Laundromat	500.00
Salt Spring Island Community Services - Tuesday Market Voucher Program	430.00
	<u>\$ 3,480.00</u>
Parish Outreach (Missions)	
Alongside Hope (PWRDF) - Anglican Alliance Emergency Response West Bank & Gaza	\$ 1,000.00
Alongside Hope (PWRDF) - Indigenous Response Fund	500.00
Alongside Hope (PWRDF) - Indigenous Responsive Grant PN/LW	1,000.00
Alongside Hope (PWRDF) - National Disaster Fund	500.00
Alongside Hope (PWRDF) - Resiliency Fund	1,000.00
	<u>\$ 4,000.00</u>
	<u>\$ 7,480.00</u>

Directed Donations disbursed as Parish Outreach in 2025 \$28,940.25 (2024 \$4,002.00) were disbursed to:

Outreach & Missions	
Alongside Hope (PWRDF)	\$ 1,700.00
Gift of Music Program (Cuba)	700.00
	<u>\$ 2,400.00</u>
Parish Outreach (Local)	
Salt Spring Island Community Services -Food Bank	\$ 335.00
Gulf Islands Families Together Society	200.00
The Chuan Society	1,400.00
The Chuan Society - Hearth at Phoenix Landing Grant	22,497.45
School District 64 (School Supplies)	2,050.00
Family Place - Soups On	57.80
	<u>\$ 26,540.25</u>
	<u>\$ 28,940.25</u>

4. Under the terms of the will of May Cree Shaw, her bequest is received under a strict trust provision that the sum is to be set aside in perpetuity with the income generated to be expended annually for the sole and absolute purpose of repairing and maintaining the buildings and grounds

of the Anglican churches on Salt Spring Island. Total interest and investment income received in 2025 was \$11,805.40 (2024 \$11,273.80). Cumulative Unexpended income of \$51,600.65 (2024 \$58,922.40) is recorded as equity in the Cree Shaw Fund.

Revenue from cemetery plot sales of \$10,000 (2024 \$2,650.00) is invested in the Diocesan Consolidated Trust. Investment income earned offsets cemetery maintenance expenses. In 2025 Investment income of \$8,171.03 was sufficient to fund cemetery expenses of \$2,815.00. The cumulative balance of unexpended Cemetery Trust income in 2025 of \$20,688.84 (2024 \$15,332.81) is recorded as equity in the Cemetery Trust Fund.

Interest and investment income earned by the Parish Bequests Funds \$4,633.21 (2024 \$4,343.52) and the Memorial Fund \$0.00 (2024 \$128.8) are recorded as 'Interfund Transfers' on the "General Operating Fund Income and Expenses" statement.

The bequest from Margaret Spencer of \$197,911.67 is for the renovation of the kitchens at All Saints Church with any unexpended funds to be donated to the Primates World Relief and Development Fund. In 2025 \$119,917.62 was expensed for kitchen renovations (2024 \$47,947.59).

In 2025, a further bequest from the Estate of Margaret Mather of \$10,638.00 was received. In 2025 expenses of \$41,900.91 were charged to the fund for new chairs at All Saints (\$16,053.25) and renovations of St Mary's (\$25,847.66) with the concurrence of the executor of her estate.

5. Unremitted Directed Donations are included as part of "Externally Restricted Equity" on the financial statements.

Unremitted Directed Donations

	December 31, 2025
Altar Guild	\$ 2,762.35
Book Reserve Fund	7,517.30
Cemetery Maintenance Donations	1,050.00
Choir Music Fund	1,473.61
Labyrinth Project	1,528.42
Memorial Window	200.00
Missions & Outreach (Over and Above)	2,285.78
Name Tags	4.50
Preservation Fund	500.00
Rector's Discretionary Fund	6,840.77
Star of the Sea Program	5,773.31
Worship & Spirituality Fund	1,633.39
	\$ 31,569.43

**Anglican Parish of Salt Spring
2026 General Fund Proposed Budget**

	Preliminary December 31, 2025	Approved 2025 Budget	Proposed 2026 Budget
Ordinary Income/Expense			
Income			
4300 Envelopes & Identifiable Givings	\$ 188,809.20	\$ 190,000.00	\$ 190,000.00
4305 Miscellaneous Donations	7,900.00	2,400.00	2,500.00
4304 Open Offerings	4,344.16	4,000.00	4,500.00
	<u>\$ 201,053.36</u>	<u>\$ 196,400.00</u>	<u>\$ 197,000.00</u>
4360 Parish Org Donations	4,607.86	1,000.00	4,500.00
4370 Money Raising Revenue	10,282.83	8,000.00	8,000.00
4410 Hall Use Donations	22,925.00	22,300.00	23,000.00
4420 Interest & Invest Income	1,634.10	2,000.00	1,000.00
4450 Miscellaneous Income	4,866.29	5,000.00	5,000.00
4460 Family Place Rental	18,525.00	18,525.00	18,525.00
4480 Directed Investment Income	4,633.21	4,500.00	4,750.00
Total Income	<u>\$ 268,527.65</u>	<u>\$ 257,725.00</u>	<u>\$ 261,775.00</u>
Expense			
5035 Rector's Discretionary Fund	\$ -	\$ 1,000.00	\$ 250.00
5020 Assessment	50,400.00	50,400.00	38,688.00
5035 Parish Outreach (Missions)	7,480.00	7,500.00	7,500.00
5110 Advertising Expense	557.40	500.00	750.00
5120 Telephone, Postage & Bank	3,782.11	4,350.00	3,750.00
5140 Church Supplies	851.80	1,250.00	1,250.00
5160 Office Supplies	1,706.45	1,500.00	1,500.00
5170 Organists Expense	22,455.00	24,000.00	25,000.00
5175 Secretary Expense	35,672.34	34,450.00	37,000.00
5190 Treasurer/Bookkeeper Expense	1,350.00	1,350.00	3,000.00
5200 Office Equipment	913.49	900.00	1,000.00
5240 Miscellaneous Exp	1,685.77	3,000.00	3,500.00
5290 Additional Clergy	2,550.00	2,400.00	2,750.00
5310 Stipend	51,797.60	51,250.00	53,750.00
5315 Clergy & Staff Benefits	27,380.33	28,800.00	28,750.00
5329 Parish Comm. & Organizations	970.59	2,000.00	1,750.00
5530 License & Taxes	617.11	2,325.00	500.00
5550 Janitor	18,240.00	19,500.00	18,750.00
5555 Janitorial Supplies	1,646.78	1,750.00	1,750.00
5560 Utilities & Services	13,776.35	11,700.00	12,000.00
5580 Repairs & M (St Marks)	-	-	-
5581 Repairs & M (St Marys)	804.00	1,000.00	1,000.00
5585 Repairs & M (All Saints)	2,453.18	3,000.00	3,000.00
5587 Grounds Maintenance	1,066.26	1,000.00	1,250.00
5600 Repairs & Maintn (Equip)	-	250.00	250.00
5640 Insurance	17,110.00	18,000.00	16,000.00
5650 Security (Hall)	745.73	1,325.00	-
Total Expense	<u>\$ 266,012.29</u>	<u>\$ 274,500.00</u>	<u>\$ 264,688.00</u>
Net Ordinary Income	<u>\$ 2,515.36</u>	<u>-\$ 16,775.00</u>	<u>-\$ 2,913.00</u>
Bequest to Parish (General Fund)	\$ -	\$ -	\$ -
Transfer from Prior Years Unallocated Surplus/Equity	\$ -	\$ -	\$ -
Net Income	<u>\$ 2,515.36</u>	<u>-\$ 16,775.00</u>	<u>-\$ 2,913.00</u>