



As we move towards the Festival of the Reign of Christ on November 21<sup>st</sup> – the last Sunday of the Christian year – and anticipate the First Sunday of Advent on November 28<sup>th</sup> – the first Sunday of the Christian year – the Parish Finance Committee wants to provide you with an update on our financial status year-to-date.

You will recall that last February at Vestry 2021, in one of the bleakest periods of the pandemic shutdown, we forecasted a deficit in calendar year 2021 of some \$24,000. We all expressed the hope that we could erase that deficit during the course of the year. So where are we?

#### **As of October 31<sup>st</sup>**

**Actual deficit** – \$ 9,400

**Budgeted deficit** – \$34,600

How have we managed to reduce the expected deficit by some \$25,000?

#### **Three key ways:**

1. We have been successful in containing costs. Our costs for the year are some \$3000 less than budgeted.
2. The Federal Government wage subsidy has contributed just over \$17,000 year-to-date.
3. The people of this parish have been wonderfully generous and truly faithful. Our income from envelopes and other donations is more than \$22,000 ahead of budget. All our other income such as hall rentals has been minimal. But all of our contributions have made a huge difference.

Eliminating the 2021 projected deficit is within our reach. To break even in 2021, we need to maintain current givings at the level they have been for much of the year plus receive an additional \$12,000. In the past, many parishioners have made generous additional contributions in December which would suggest that finding that additional \$12,000 is doable, please God and our prayerful consideration.

As you contemplate your December givings and Christmas offering, we ask you to consider them as an investment in our life together in 2022. In approving the budget for the year coming to an end with a deficit of \$24,000, we made it clear that our available prior-year surpluses would be exhausted if that deficit, indeed, came to pass and serious cuts in 2022 would be necessary. Eliminating our deficit in 2021 would mean those prior-year monies would be fully available as we move forward optimistically into 2022 with renewed parish goals and as we join together in implementing our task force recommendations to revitalize our parish.

With God's help, a lot of prayer, and focused commitment, we have done very well so far this year. With prayer and all our continued support, breaking even is possible.

#### **The Finance Committee:**

Gyllian Davies+  
Andrew Peat  
Walter Stewart  
Elizabeth Van Akker

John Metzger  
Dovene Steele  
Judy Tyson